



PT CHANDRA ASRI PETROCHEMICAL TBK
Domiciled in West Jakarta
(the “Company”)

NOTICE
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

To the shareholders, the Board of Directors of the Company hereby conveys the invitation of the Annual General Meeting of Shareholders of the Company (the “**Meeting**”), which will be held on:

Day/Date : Monday, 18 April 2022
Venue : Wisma Barito Pacific Tower B, M Floor
Jl. Let. Jend. S. Parman Kav. 62-63
Jakarta 11410
Time : 2 PM Western Indonesian Time – finish

Agenda of the Meeting

1. Approval of the Company’s Annual Report and the Report of Supervisory Duties of the Board of Commissioners, as well as the ratification of the Company’s Financial Statements for fiscal year of 2021.
2. Determination of the use of the Company’s net profit for fiscal year of 2021.
3. Determination of salary/honorarium and other remuneration for members of the Company’s Board of Commissioners and Board of Directors for fiscal year of 2022.
4. Appointment of a Public Accountant Firm to audit the Company’s Financial Statements for fiscal year of 2022.
5. Changes of the Company’s management composition.
6. Approval to restate the provision of Article 3 of the Company’s Articles of Association (Purposes and Objectives as well as Business Activities) in order to adjust the Standard Classification of Indonesian Business Fields’ (“**KBLI**”) code of the Company’s business activities with KBLI 2020.
7. Submission of Realization Report of the Use of Proceeds of the Shelf Registration Bonds III Chandra Asri Petrochemical Tranche III of 2021, Shelf Registration Bonds III Chandra Asri Petrochemical Tranche IV of 2021, Limited Public Offering III of 2021, and Shelf Registration Bonds III Chandra Asri Petrochemical Tranche V of 2022.

Explanation of Meeting Agenda

1. The 1st until the 4th Agendas are routine agenda held at the Company’s Meeting. This is in accordance with the provisions in the Company’s Articles of Association, Financial Services Authority Regulation of the Republic of Indonesia (“**POJK**”) No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company (“**POJK No. 15/2020**”) and Law No. 40 of 2007 concerning Limited Liability Companies as amended by Law of the Republic of Indonesia No. 11 of 2020 on Job Creation (“**Company Law**”).
2. The 5th Agenda is conducted in connection with the Company’s need to make adjustments to the composition of the management to improve the Company’s performance in the future in accordance with the provisions in the Company’s Articles of Association.
3. The 6th Agenda is conducted in accordance with the provisions of Law of the Republic of Indonesia No. 11 of 2020 on Job Creation that has implemented risk-based licensing through OSS

(Online Single Submission) (“OSS RBA”) and has used the KBLI 2020 code issued by the Central Statistics Agency in Central Statistics Agency Regulation No. 2 of 2020 on the Standard Classification of Indonesian Business Fields (“KBLI 2020”). Therefore, the KBLI code of the Company's business activities that previously used the 2017 KBLI also needs to be adjusted with the 2020 KBLI code. There are no additions or reductions in the business activities conducted by the Company.

4. This 7th Agenda is held to comply with the provisions of POJK No. 30/POJK.04/2015 on the Realization Report on the Use of Proceeds of Public Offerings.

Notes Regarding the Meeting

- (i) The Company will not deliver any separate invitation to the shareholders and this Notice shall serve as an official invitation to the Company's shareholders.
- (ii) To apply a clean and healthy life behavior during the Covid-19 pandemic as stipulated in the Governor Regulation of the Special Capital Region of Jakarta Number 3 of 2021 on the Implementing Regulation of Regulation Number 2 of 2020 on the Prevention of Corona Virus Disease 2019 and in accordance with POJK No. 16/POJK.04/2020 on the Implementation of Electronic General Meeting of Shareholders of Public Companies, the Company hereby advise that the shareholders not to physically present in the Meeting and request the individual shareholders to provide an electronic power of attorney to the appointed employee of PT Raya Saham Registra (“Registra”) through eASY.KSEI system managed by PT Kustodian Sentral Indonesia (“KSEI”) in the link <https://akses.ksei.co.id/> (“E-Proxy”).
- (iii) In the event that a shareholder is unable to provide E-Proxy, an authorization can be granted using a physical power of attorney to Registra. The form of physical power of attorney can be downloaded directly from the Company's website (<http://www.chandra-asri.com/investor-relations/public-announcements>) from the date of this Notice until the date of the Meeting.
- (iv) Any member of the Board of Directors and the Board of Commissioners as well as the employee of the Company cannot act as the proxy of a shareholder in the Meeting.
- (v) The shareholders who are entitled to attend or be represented by E-Proxy or physical power of attorney in this Meeting are the Company's shareholders whose names are registered in the Shareholders Register of the Company on Thursday, 24 March 2022 until 4 PM Western Indonesia Time and the Company's shareholders in the sub-securities account of KSEI at the market closing in the Indonesia Stock Exchange on Thursday, 24 March 2022.
- (vi) The materials of Meeting's agenda and the rules of the Meeting can be downloaded directly from the Company's website (<http://www.chandra-asri.com/investor-relations/>) from the date of this Notice until the date the Meeting.
- (vii) The shareholders who have given an authorisation through E-Proxy or a physical power of attorney can still follow the proceedings of the Meeting electronically. The Company will send a link that can be accessed by the shareholders after receiving a written request from the shareholder which is submitted to e-mail address: corporatesecretary@capcx.com, by attaching a copy of E-Proxy or physical power of attorney, at the soonest 5 (five) working days before the Meeting is held.
- (viii) To simplify the arrangement and keep the orderly of the Meeting as well as to apply a clean and healthy life behavior during Covid-19 pandemic, the shareholders or their proxies present in the Meeting are kindly requested to follow the Prevention Protocol of Corona Virus (Covid-19) Spread below, and shall present in the Meeting venue no later than 30 (thirty) minutes before the Meeting begins.

The Prevention Protocol of Corona Virus (Covid-19) Spread

In accordance with the applicable laws and regulations and in the effort to prevent the spread of Covid-19 virus, the Company hereby stipulate the following conditions:

- a. Considering capacity of the Meeting room and in order to maintain physical distancing, the number of participants that can present in the Meeting room is maximum 46 (forty six) persons.
- b. The shareholders or their proxies can only enter the building where the Meeting is held if they (i) can show minimal 2 (two) the Covid-19 vaccine certificates through PeduliLindungi application, (ii) has scanned the barcode provided through PeduliLindungi application, (iii) have a body temperature of $\leq 37.2^{\circ}\text{C}$ and (iv) are not indicated to have symptoms of being infected with the Covid-19 virus (such as cough, fever, flu and/or others).
- c. The shareholders or their proxies shall use mask when they are in the building area where the Meeting is held and during the Meeting.
- d. The shareholders or their proxies who present in the Meeting shall bring the original Covid-19 swab test antigen or PCR (polymerase chain reaction) test results negative that is issued by a trusted laboratory or hospital maximum 1 (one) day before the date of the Meeting, where the results shall contain at least the name of the shareholder or their proxy who presents in the Meeting and signed by a doctor.
- e. The shareholders or their proxies shall follow health procedures, whether imposed by the Company or the building management where the Meeting is held.
- f. The shareholders or their proxies shall implement physical distancing policy according to the direction of the Meeting's officers and the building management where the Meeting is held.
- g. In the event that the shareholders or their proxies do not follow one of the provisions as described above, the Meeting's officers and/or building's security officers are entitled to prohibit the concerned shareholders or their proxies from attending or being in the Meeting room and/or the building where the Meeting is held.

If there is an amendment and/or additional information in connection with this prevention protocol of Covid-19 virus spread, the Company will announce such matters to the shareholders of the Company through Company's website.

Jakarta, 25 March 2022
PT CHANDRA ASRI PETROCHEMICAL TBK
BOARD OF DIRECTORS